PROCLAMATION No. 181/1999

A PROCLAMATION TO PROVIDE FOR THE TRANSFER OF THE MONOPOLY RIGHT OF THE NATIONAL TOBACCO ENTERPRISE TO THE NATIONAL TOBACCO ENTERPRISE (ETHIOPIA) SHARE COMPANY.

WHEREAS, the National Tobacco Enterprise has been partially privatized and converted into a share company;

WHEREAS, it has become necessary to transfer the monopoly right of the National Tobacco Enterprise, as stipulated by its establishment proclamation, to the National Tobacco Enterprise (Ethiopia) Share company;

NOW, THEREFORE, in accordance with Article 55(1) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

1. Short Title

This Proclamation may be cited as the “Transfer of the Monopoly Right of the National Tobacco Enterprise to the National Tobacco Enterprise (Ethiopia) share Company proclamation No. 181/1999.”

2. Transfer of Monopoly Right

1) The Monopoly right of the National Tobacco Enterprise in respect of the purchase, preparation, manufacture, sale, import and export of tobacco and tobacco products, as stipulated in Article 2 and 9 of its establishment proclamation No. 37/1992, is hereby transferred to the National Tobacco Enterprise (Ethiopia) Share Company.
2) The relevant provisions of Articles 10-13 of Proclamation No. 37/1992 shall remain in force and apply to the enforcement of the monopoly right transferred to National Tobacco Enterprise (Ethiopia) Share Company pursuant to Sub-Article (1) of this Article.

3. Effective Date

This Proclamation shall enter into force as of the date of registration of the National Tobacco Enterprise (Ethiopia) Share Company in the commercial register and shall remain in force at least for 10 years thereafter.

Done at Addis Ababa, this 18th day of November, 1999.

NEGASO GIDADA (DR.)
PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

[Stamp: BERHANENA SELAM PRINTING ENTERPRISE]